



**KLE ACADEMY OF HIGHER EDUCATION AND RESEARCH**  
JNMC CAMPUS NEHRU NAGAR, BELAGAVI - 590 010

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31st MARCH, 2024**

(Amount in ₹)

PARTICULARS	Schedule	Current year 2023 - 24				Previous Year
		Unrestricted Funds			Restricted Fund	2022-23
		Corpus	Designated Fund	General Fund		Total
<b>INCOME</b>						
Academic Receipts	11			4,51,01,22,147		4,51,01,22,147
Grants & Donations	12			29,73,89,750		29,73,89,750
Income from Investments	13			-		-
Other Incomes	14			2,64,38,64,915		2,64,38,64,915
<b>TOTAL (A) ₹</b>				<b>7,45,13,76,812</b>		<b>7,45,13,76,812</b>
<b>EXPENDITURE</b>						
Staff Payment & Benefits	15			2,68,24,05,205		2,68,24,05,205
Academic Expenses	16			69,17,31,929		69,17,31,929
Administrative and General Expenses	17			1,55,55,30,341		1,55,55,30,341
Transportation Expenses	18			1,42,31,394		1,42,31,394
Repairs & Maintenance	19			19,49,36,959		19,49,36,959
Finance Costs	20			16,81,86,082		16,81,86,082
Research Activity Expenses	21			29,38,29,976		29,38,29,976
Other Expenses				3,60,022		3,60,022
Depreciation (As per Schedule 7)	22			31,80,74,434		31,80,74,434
<b>TOTAL (B) ₹</b>				<b>5,91,92,86,343</b>		<b>5,91,92,86,343</b>
Balance being excess of Income over Expenditure (A-B) - C				1,53,20,90,469		1,53,20,90,469
<b>Transfer to/from Designated fund</b>						
Corpus Fund				44,30,37,636		44,30,37,636
Development Fund				62,96,00,000		62,96,00,000
Hospital Development Fund				21,40,00,000		21,40,00,000
Research & Development Fund				15,28,00,000		15,28,00,000
Herbal Garden Development Fund				-		-
<b>TOTAL (D) ₹</b>				<b>1,43,94,37,636</b>		<b>1,43,94,37,636</b>
Balance Being Surplus /(Deficit) Transferred to I & E A/c Schedule - 2 (C-D)				<b>9,26,52,833</b>		<b>9,26,52,833</b>
Notes on Accounts	23					

Place: Belagavi  
Date: 27.09.2024

*[Signature]*  
**Finance Officer**  
KLE Academy of Higher Education & Research  
Belagavi



*[Signature]*  
**Registrar**  
KLE Academy of Higher Education & Research  
Belagavi

As per our report of even date  
For M/s. Chandargi & Co.  
Chartered Accountants  
Firm Reg. No. 008351S

*[Signature]*  
**CA. B. B. Chandargi**  
F.R.No. 008351S  
M.No. 208174



UDIN - 24208174 BKC NZA 3092



KLE ACADEMY OF HIGHER EDUCATION AND RESEARCH  
JNMC CAMPUS, NEHRU NAGAR, BELAGAVI

Schedule to the Consolidated Income & Expenditure Account for the year ended on 31st March, 2024

(Amount in ₹)

Sch	PARTICULARS	KLE Academy of Higher Education & Research	J.N. Medical College Net off of All Hospitals	VK Institute of Dental Sciences	College of Pharmacy, Belagavi	College of Pharmacy, Hubli	College of Pharmacy, Bangalore	Institute of Nursing Sciences	Institute of Physiotherapy	BMK Ayurved Mahavidyalaya	Homeopathic Medical College & Hospital	JGMM Medical College & Hospital	KLE Co-Op Hospital Hubli	KLE Physiotherapy College Hubli	KLE institute of Ayurveda - College - Hubballi	KLE Ayurved Hospital and Research Centre	Total
11	INCOME																
11	Academic Receipts	8,81,91,452	2,96,78,91,307	18,67,27,506	10,29,38,996	7,54,28,170	8,46,33,267	5,72,13,313	8,72,33,906	23,82,39,723	6,39,65,940	54,62,47,088		1,04,11,480			4,51,01,22,147
12	Grants & Donations		29,73,89,750														29,73,89,750
13	Income from Investments																
14	Other Incomes	40,67,95,731	2,15,94,71,475	4,72,85,946	24,69,922		77,012	10,99,928	1,46,851	63,63,124	16,64,480	24,83,650	1,16,16,874	1,67,123	318	42,22,483	2,64,38,64,915
	TOTAL (A) ₹	49,49,87,182	5,42,47,52,531	23,40,13,452	10,54,08,918	7,54,28,170	8,47,10,279	5,83,13,241	8,73,80,757	24,46,02,847	6,56,30,420	54,87,30,738	1,16,16,874	1,05,78,603	318	42,22,483	7,45,13,76,812
15	EXPENDITURE																
15	Staff Payment & Benefits	6,90,31,102	1,89,31,66,823	16,28,32,430	6,83,24,779	3,57,83,659	3,92,15,907	4,11,81,946	4,01,14,978	8,89,73,829	2,06,65,872	20,58,09,047	60,39,084	56,50,970	1,11,625	55,03,154	2,68,24,05,205
16	Academic Expenses	3,97,71,967	54,11,51,566	80,00,799	1,11,25,104	87,11,523	28,93,920	33,42,493	60,16,378	2,40,97,598	90,29,970	3,71,43,514		4,33,385		13,713	69,17,31,929
17	Administrative and General Expenses	(6,69,03,054)	1,45,28,18,627	5,88,54,200	92,50,602	39,29,631	83,48,830	40,13,348	62,02,210	1,64,36,207	57,02,639	4,36,46,376	97,39,080	8,76,028	3,92,838	22,22,778	1,55,55,30,341
18	Transportation Expenses	23,64,857	40,94,359	2,10,457		50,760	1,19,927	19,71,374	7,23,935	17,25,289	9,95,526	18,62,872	7,215	1,04,823			1,42,31,394
19	Repairs & Maintenance	4,24,16,139	13,36,41,559	36,46,249	17,68,722	8,94,002	3,62,605	3,01,619	6,33,415	34,42,863	24,38,071	22,54,518	17,42,613	3,63,055	6,59,948	3,71,581	19,49,36,959
20	Finance Costs	2,20,237	14,73,929	67,810	1,30,91,695	17,011	20,393	3,785	8,580	8,872	1,31,51,138	14,00,86,796	17,586	5,859	189	12,204	16,81,86,082
21	Research Activities Expenses	5,17,50,746	24,07,61,673	6,06,403						6,88,507	22,647						29,38,29,976
22	Other Expenses				3,60,022												3,60,022
23	Depreciation (As per Schedule 7)	5,23,89,184	19,64,62,980	1,81,24,659	65,49,596	25,77,755	24,90,783	33,40,323	67,99,716	54,43,810	29,21,090	1,81,73,989	12,91,012	13,84,202		1,25,335	31,80,74,434
	TOTAL (B) ₹	19,10,41,178	4,46,35,71,516	25,23,43,007	11,04,70,520	5,19,64,340	5,34,52,365	5,41,54,887	6,04,99,212	14,08,16,975	5,49,26,953	44,89,77,112	1,88,36,590	88,18,322	11,64,600	82,48,765	5,91,92,86,343
23	Balance being excess of Income over Expenditure (A-B)	30,39,46,004	96,11,81,015	(1,83,29,555)	(50,61,601)	2,44,63,829	3,12,57,914	41,58,354	2,68,81,545	10,37,85,872	1,07,03,467	9,97,53,626	(72,19,716)	17,60,281	(11,64,282)	(40,26,282)	1,53,20,90,469
a	Transfer to/from Designated fund																
a	Corpus Fund	28,38,37,636	10,00,00,000			50,00,000	1,00,00,000	12,00,000	75,00,000	2,00,00,000	25,00,000	1,25,00,000		5,00,000			44,30,37,636
b	Development Fund	1,60,00,000	50,00,00,000			85,00,000	1,50,00,000	12,00,000	1,15,00,000	3,50,00,000	40,00,000	3,75,00,000		9,00,000			62,96,00,000
c	Hospital Development Fund		15,00,00,000							2,50,00,000	15,00,000	3,75,00,000					21,40,00,000
d	Research & Development Fund		13,00,00,000			35,00,000	40,00,000	2,00,000	20,00,000	60,00,000	10,00,000	60,00,000		1,00,000			15,28,00,000
e	Herbal Garden Development Fund																
	TOTAL (C) ₹	29,98,37,636	88,00,00,000	-	-	1,70,00,000	2,90,00,000	26,00,000	2,10,00,000	8,60,00,000	90,00,000	9,35,00,000	-	15,00,000	-	-	1,43,94,37,636
	Balance Being Surplus/(Deficit) Transferrec to I & E A/c Schedule - 2 (A-B-C)	41,08,368	8,11,81,015	(1,83,29,555)	(50,61,601)	74,63,829	22,57,914	15,58,354	58,81,545	1,77,85,872	17,03,467	62,53,626	(72,19,716)	2,60,281	(11,64,282)	(40,26,282)	9,26,52,833
23	Notes on Accounts																

Note: The Figures have been rounded off to the nearest rupee..

Place: Belagavi  
Date: 27.09.2024

  
Finance Officer  
KLE Academy of Higher Education & Research  
Belagavi



  
Registrar  
KLE Academy of Higher Education & Research  
Belagavi

M/s. Chandargi & Co.  
Chartered Accountants  
Belagavi  
Firm Reg. No. 0083515



UDIN-24208174BKCENZA3092



# KLE ACADEMY OF HIGHER EDUCATION AND RESEARCH

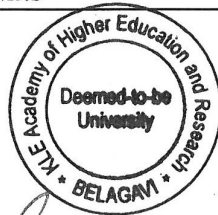
JNMC CAMPUS, NEHRU NAGAR, BELAGAVI - 590 010.

## CONSOLIDATED BALANCE SHEET AS ON 31st MARCH, 2024

(Amount in ₹)

SOURCE OF FUNDS	Sch	As on 31.03.2024	As on 31.03.2023
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	2,73,55,18,192	2,38,93,91,012
General Fund	2	2,12,49,42,497	1,15,18,46,127
Designated/Earmarked Funds	3	6,21,62,33,653	4,99,57,29,799
Restricted Funds	4	5,45,90,72,665	4,97,79,34,015
Loans / Borrowings	5	3,52,16,35,395	2,37,35,58,210
Current Liabilities & Provisions	6	7,30,02,92,568	5,62,68,75,495
<b>TOTAL ₹</b>		<b>27,35,76,94,969</b>	<b>21,51,53,34,659</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	7	10,27,98,93,640	7,78,69,72,229
Investments	8	-	-
Current Assets	9	15,72,02,42,102	12,84,21,20,057
Loans, Advances & Deposits	10	1,35,75,59,227	88,62,42,373
<b>TOTAL ₹</b>		<b>27,35,76,94,969</b>	<b>21,51,53,34,659</b>
Notes on Accounts	22		

Place: Belagavi  
Date: 27.09.2024



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**Finance Officer**  
KLE Academy of Higher  
Education & Research  
Belagavi

*[Signature]*  
**Registrar**  
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Belagavi

As per our report of even date  
For M/s. Chandargi & Co.  
Chartered Accountants  
(Firm Reg. No. 008351S)

*[Signature]*  
**CA. B. B. Chandargi**  
F.R.No. 008351S  
M.No. 208174



UDIN- 24208174 BKC NZA 3092



KLE ACADEMY OF HIGHER EDUCATION AND RESEARCH  
JNMC CAMPUS, NEHRU NAGAR, BELAGAVI

Schedule to the Consolidated Balance Sheet as on 31st March, 2024

(Amount in ₹)

Sch	PARTICULARS	KLE Academy of Higher Education & Research	J.N. Medical College Net off of All Hospitals	VK Institute of Dental Sciences	College of Pharmacy, Belgaum	College of Pharmacy, Hubli	College of Pharmacy, Bangalore	Institute of Nursing Sciences	Institute of Physiotherapy	BMK Ayurved Mahavidyalaya	BMK Ayurved Hospital	Homoeopathic Medical College & Hospital	JGMM Medical College	KLE Hospital MRC Gabbur	KLE Co-Op Hospital Hubli	KLE Physiotherapy College Hubli	KLE Institute of Ayurveda - College - Hubballi	KLE Ayurved Hospital and Research Centre	Total
SOURCE OF FUNDS																			
1	Corpus	1,38,71,48,192	1,05,50,00,000	1,80,00,000	2,10,00,000	2,00,00,000	4,65,00,000	37,00,000	4,25,00,000	9,00,00,000	-	1,75,00,000.00	3,25,00,000.00	-	-	16,70,000.00	-	-	2,73,55,18,192
2	General Fund	71,89,786	1,68,15,66,743	24,87,10,049	6,78,94,799	1,24,39,449	2,79,17,693	1,93,07,406	6,45,58,536	8,75,14,752	(3,40,49,043)	41,74,009	(1,56,47,370)	-	(4,19,74,542)	5,30,795	(11,64,282)	(40,26,282)	2,12,49,42,497
3	Designated/Earmarked Funds	41,41,00,335	4,19,96,63,642	41,61,91,369	11,82,26,221	8,87,87,790	11,90,68,635	4,10,23,524	15,51,10,875	33,60,67,340	4,93,94,647	4,45,31,513	22,74,68,914	2,51,031	23,81,661	38,40,820	-	1,25,335	6,21,62,33,653
4	Restricted Funds	4,21,32,77,217	1,20,92,29,970	78,54,138	31,85,885	62,27,444	20,74,340	55,468	-	1,71,68,203	-	-	-	-	-	-	-	-	5,45,90,72,665
5	Loans / Borrowings	3,14,38,13,289	3,10,13,636	13,34,44,261	3,35,91,973	4,51,93,040	3,11,51,330	3,00,11,437	-	5,78,08,060	1,05,63,838	50,44,531	-	-	-	-	-	-	3,52,16,35,395
6	Current Liabilities & Provisions	4,31,32,97,359	2,73,56,19,027	3,16,00,350	1,12,49,921	62,95,213	60,31,489	1,14,87,131	73,68,321	(17,61,45,693)	15,76,56,340	71,25,444	9,38,76,902	54,98,251	6,63,73,912	52,47,681	31,85,461	1,45,25,461	7,30,02,92,568
TOTAL (A) ₹		13,47,88,26,178	10,91,20,93,018	85,58,00,167	25,51,48,798	17,89,42,936	23,27,43,487	10,55,84,965	26,95,37,732	41,24,12,662	18,35,65,782	7,83,75,496	33,81,98,446	57,49,282	2,67,81,031	1,12,89,297	20,21,179	1,06,24,514	27,35,76,94,969
APPLICATION OF FUNDS																			
7	Fixed Assets	5,64,17,18,045	3,18,45,27,384	49,56,37,665	14,26,86,873	6,91,73,345	5,23,48,354	6,18,84,522	11,31,78,329	11,41,76,187	16,08,91,571	2,15,48,366	18,93,53,486	22,74,773	1,72,40,550	89,48,996	19,87,987	23,17,206	10,27,98,93,640
8	Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Current Assets	7,18,56,73,389	7,40,37,87,271	33,89,08,417	10,41,96,242	10,06,70,122	16,37,37,907	3,93,33,808	14,44,71,559	16,00,84,340	2,11,35,819	72,51,918	3,49,13,081	91,152	61,81,907	14,73,668	33,192	82,98,308	15,72,02,42,102
10	Loans, Advances & Deposits	65,14,34,745	32,37,78,363	2,12,54,084	82,65,683	90,99,468	1,66,57,226	43,66,635	1,18,87,844	13,81,52,135	15,38,391	4,95,75,212	11,39,31,878	33,83,357	33,58,574	8,66,632	-	9,000	1,35,75,59,227
TOTAL (B) ₹		13,47,88,26,178	10,91,20,93,018	85,58,00,167	25,51,48,798	17,89,42,936	23,27,43,487	10,55,84,965	26,95,37,732	41,24,12,662	18,35,65,782	7,83,75,496	33,81,98,446	57,49,282	2,67,81,031	1,12,89,297	20,21,179	1,06,24,514	27,35,76,94,969

Note: The Figures have been rounded off to the nearest rupee..

Place: Belagavi  
Date: 27.09.2024

  
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